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BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF UTAH

COMPLAINANT:

UTAH INSURANCE DEPARTMENT

RESPONDENT:

MINUTEMAN TITLE INS. AGENCY, INC.

Attn.: Patrick D. Osmond
14091 New Saddle Road
Draper, UT 84020
License No. 103219

**SETTLEMENT AGREEMENT
AND ORDER**

Docket No. 2006-053-PC

E-Case No. 1798

SETTLEMENT AGREEMENT

The Complainant, by and through its counsel, M. Gale Lemmon, Assistant Attorney General, and the Respondent, by and through its president, Patrick D. Osmond, hereby stipulate and agree to settle the above-entitled matter as follows:

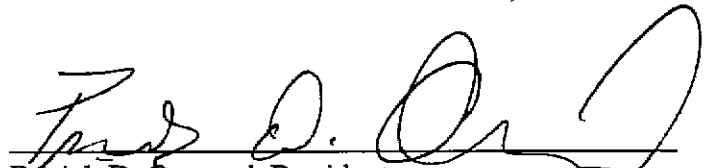
1. Respondent admits the Findings of Fact and Conclusions of Law as stated in the Notice of Informal Adjudicative Proceeding and Order previously issued in this matter on July 11, 2006.
2. The parties agree that the penalty imposed shall be an administrative forfeiture in the

amount of \$900.00. Said forfeiture shall be paid in three equal payments, the first payment due 10 days after the date of the Order entered herein below, and successive payments each 30 days thereafter. Additionally, the license of the Respondent shall be placed on probation for a period of 12 months beginning with the date of the Order entered herein below.

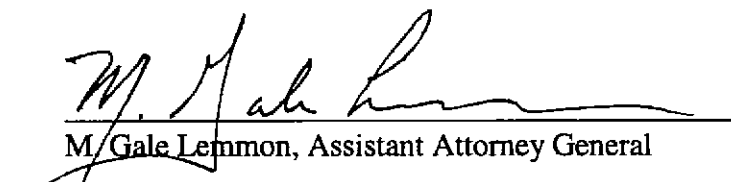
3. Respondent shall file its annual and controlled business reports within 10 days of the date of the Order entered herein below.

DATED this 15 day of August, 2006.

MINUTEMAN TITLE INS. AGENCY, INC.


Patrick D. Osmond, President

UTAH INSURANCE DEPARTMENT


M. Gale Lemmon, Assistant Attorney General

ORDER

Based upon the Settlement Agreement entered into by the parties, and good cause otherwise appearing,

IT IS HEREBY ORDERED:

1. The Findings of Fact and Conclusions of Law in the Notice of Informal Adjudicative Proceeding and Order previously issued in this matter on July 11, 2006, are hereby adopted.

2. Respondent shall file its annual report and its controlled business report to be received in the offices of the department within 10 days of the date of this Order.


3. The Respondent is assessed an administrative forfeiture in the amount of \$900.00, to be paid and received in the offices of the department as follows:

- a. The sum of \$300.00 shall be paid within 10 days of the date of this Order.
- b. The sum of \$300.00 shall be paid within 40 days of the date of this Order.
- c. The final sum of \$300.00 shall be paid within 70 days of the date of this Order.

4. Respondent's title insurance license is placed on probation for a period of 12 months beginning with the date of this Order. The terms of probation are that Respondent shall have no further violations of the Utah Insurance Code or Rules or of any Order of the Commissioner.

DATED this 15th day of August, 2006.

D. KENT MICHIE
INSURANCE COMMISSIONER


MARK E. KLEINFELD, Esq.
Administrative Law Judge

CERTIFICATE OF DELIVERY

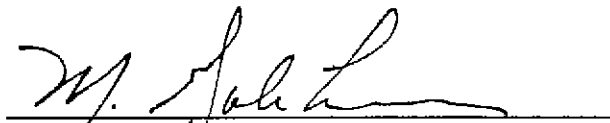
I do hereby certify that on this date I caused to be hand delivered at the offices of the Utah Insurance Department, a true and correct copy of the attached:

SETTLEMENT AGREEMENT AND ORDER

To the following:

Patrick D. Osmond, President
Minuteman Title Insurance Agency, Inc.

DATED this 15th day of August, 2006.


M. Gale Lemmon, Assistant Attorney General
Utah Department of Insurance
State Office Building, Room 3110
Salt Lake City, UT 84114-6901
Telephone (801) 538-3800